

Regulated Information - Press release

ATENOR WELCOMES NEW PRESTIGIOUS TENANTS IN BUDAPEST

La Hulpe, 12 September 2017

The VACI GREENS office campus developed by ATENOR in Budapest along the Boulevard Vaci út continues to attract prestigious companies as the location for their activities:

- In Building B (25,300 m², sold to OTP Prime Ingatlanbefektetési Alap in March 2017), Accenture will occupy approx. 2,000 m² in the coming months, alongside General Electric, Givaudan and ITSH. The building is 95% leased.
- Building A (15,700 m², sold to a private Hungarian group - in February 2017), newest tenant is General Electric Water (as of 1st August 2017) moreover new retail shops are going to open on the ground floor, so this building's occupancy rate reached also 95%.

These additional leaseings will have a positive impact on the results for 2017, confirming the perspectives communicated in connection with the publication of the half-year results on 31 August.

As a reminder, building C (18,900 m², sold at the end of 2016 to ZFP Investments) is already fully leased to General Electric.

The fourth building of VACI GREENS campus, with an area of 15,900 m², is currently under construction and will be delivered at the start of 2018. A pre-leasing of 3,750 m² (i.e. a quarter of the building) has already been concluded with Unilever, which will occupy it as soon as it is delivered.

In addition, buildings E and F will enable the further completion of a total of 45,000 m².

This commercial success validates the ATENOR strategy to continue its development, particularly in the major cities of Central Europe, which are experiencing dynamic economic growth. In this context, the acquisition of a site enabling the construction of a new office campus on Boulevard Hungária in Budapest has been communicated recently.

As a reminder, ATENOR's development strategy aims to promote major projects of the highest architectural and environmental quality in European cities with positive financial indicators. ATENOR is currently developing 18 projects representing 720,000 m² in Brussels and Wallonia (Belgium), Luxembourg, Paris (France), Budapest (Hungary) and Bucharest (Romania).

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ATENOR is a real estate property promotion company quoted on Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

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