



Press release

ATENOR'S FIRST STEPS IN GERMANY

La Hulpe, 19 November 2018

ATENOR has signed an agreement, through its new subsidiary, relating to the acquisition of a plot of 1,300 m² in the middle of Düsseldorf, capital of Land Nordrhein-Westfalen, which houses a 700 m² supermarket leased to one of the leaders on the German market, REWE.

This mixed project will involve the renovation of the supermarket and the creation of 33 residential units and parking spaces. The asset is located on "Am Wehrhahn 43", one of the main roads leading into Düsseldorf city centre, close to the underground station and a short walk from the famous shopping street Königsallee.

The project has a building permit and a pre-agreement with REWE for the re-leasing of the supermarket for a 15-year period. The start of works is scheduled for the 2nd quarter of 2019.

Nordrhein-Westfalen is the biggest "Bundesland (federal state)" in Germany in terms of population with around 18 million inhabitants and a GDP of 690 billion euros (third-biggest region in Europe in terms of population and density after Île de France and "Greater London"). Düsseldorf, with its 600,000 inhabitants is both the capital of this well known industrial region and its financial centre, but also a centre of German industry.

The initial investment in this dynamic region will enable ATENOR to expand not only in Düsseldorf but also in Cologne, these two cities being part of the "Big 7" of the German real estate market.

After extending its operations to Paris (France) and Warsaw (Poland), ATENOR has taken another step in its international diversification strategy by entering one of Europe's most mature real estate markets.

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR - Bloomberg: ATEB BB

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