

Press release

ATENOR FIRST PROJECT IN FLANDERS

La Hulpe, 15 January 2019

3D Real Estate and ATENOR have signed, in a 50/50 based partnership, an agreement concerning the acquisition of all the shares of the company Dossche Immo SA, owner of a 2.14 ha site located in the centre of Deinze, along the river Lys. This investment represents ATENOR first move in the property market in the Flemish region.

The city of Deinze, following its amalgamation with Nevele, now has a population of nearly 45,000 inhabitants. It lies in the Bruges, Courtrai, Ghent triangle, on the Courtrai-Waregem-Ghent axis, in a booming economic area.

The site is located in the city centre, near the station, in the Toolpoort shopping street. Thanks to its excellent accessibility, both by public transport and major roads, the site offers all the assets contributing for a quality urban development.

The urban planning requirements allow a mixed urban project of 32,151 m² and are set for a quick start. In dialogue with the city of Deinze, 3D Real Estate and ATENOR plan to develop a high-quality project to meet the expectations of the city and its inhabitants.

This new acquisition enhances the geographical diversification of ATENOR project portfolio, strategically aimed at dynamic European towns/regions enjoying strong economic growth.

This first investment of the year perfectly matches 3D Real Estate and ATENOR know-how, aimed at developing major urban projects, thereby working to adapt the urban fabric to the new living and working requirements in urban environments.

Following this new acquisition, the number of projects being developed by ATENOR has reached 22 and represent a total ground area of approximately 855,000 m². These are located in Brussels, in Flanders and in Wallonia (Belgium), in Luxembourg, in Paris (France), in Düsseldorf (Germany), in Warsaw (Poland), in Budapest (Hungary) and in Bucharest (Romania).

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR

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Bloomberg: ATEB BB

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