

Press Release - Regulated Information<sup>1</sup>

## **Early closing of the public bond offer**

La Hulpe, 29 April 2019

With the subscriptions registered for the bond issues at 4 and 6 years accompanied by gross coupons of 3.00% and 3.50% having achieved the maximum amount of the offer, i.e. € 20 million for the 4-year tranche and € 40 million for the 6-year tranche, the subscription period was closed early this 29 April 2019 at 17.30. The net proceeds from the public offer thus come to € 60 million (excluding costs and fees relating to the issue, estimated at € 100,000).

The date of payment and delivery of the bonds is set at 8 May 2019.

Belfius Bank will inform investors of the number of bonds that will definitively be allocated to them.

The bonds will be admitted for trading on the regulated market Euronext Brussels (ISIN Codes BE0002647288 (at 4 years) and BE0002648294 (at 6 years)).

These two bond issues at 4 and 6 years will be respectively issued at an issue price of 101.50% and 101.875% and redeemed at maturity at 100% of the nominal value of the issued securities. The issue price includes the retail fee (of 1.50% and 1.875% respectively) reduced, if applicable, by a rebate of between 0.50% and 0.75% for certain qualified investors acting as intermediaries for subsequent investment by retail investors. They will bear interest at a gross rate per year of 3.00% and 3.50% respectively. The gross actuarial yields on the basis of the issue prices will be 2.60% and 3.152% while the net actuarial yields (that is, the gross yield less the withholding tax of 30%) will amount to 1.709% and 2.114%. The bonds will have a nominal value of 1,000 euros and will mature on 8 May 2023 and 8 May 2025 respectively.

The proceeds from this public offer can be used for the acquisition of new projects (investments in "lands") insofar as negotiations in progress are concluded in the short or medium term.

The surplus of the proceeds from the loan may after the investments in new projects also be used, if need be, to redeem commercial paper reaching maturity in the normal course of a programme and for the temporary financing of initial constructions works.

Sidney D. BENS, C.F.O. states: *"The solicited private investors and qualified investors responded very favorably and very quickly to our offer. This new mark of investors' confidence validates the relevance of the use of this source of financing. It also expresses the satisfaction of these investors with ATENOR's international development and the enhanced quality of its credit. This issue makes it possible, on the one hand, to extend ATENOR's debt maturities over two years (2023 and 2025) and, on the other hand, to ensure the reinforcement of invested capital."*

Belfius Bank led this operation and Atenor was accompanied by the law firm NautaDutilh.

This press release should be read along with the Prospectus, dated 24 April 2019 and approved on the same date by the FSMA (Financial Services and Markets Authority), available on Belfius Bank's website ([www.belfius.be/atenor2019](http://www.belfius.be/atenor2019)) and the issuer's website ([www.atenor.be](http://www.atenor.be)).

<sup>1</sup> *Within the meaning of the Royal Decree of 14 November 2007 on the obligations of the issuers of financial instruments admitted to trading on a regulated market.*

**Financial timetable:**

- Payment of the dividend (subject to approval by the AGM)	2 May 2019
- Interim declaration for Q1 2019	14 May 2019
- 2019 half-year results	4 September 2019
- Interim declaration for Q3 2019	14 November 2019
- Publication of the 2019 annual results	9 March 2020
- 2019 Annual General Meeting	24 April 2020

ATENOR is a real estate development company listed on Euronext Brussels. Its mission is to propose, based on its planning and architectural approach, adequate responses to the new demands created by the evolution of the urban and professional life. In this context, ATENOR invests in prestigious real estate projects that meet its strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB

For further information, please contact Stéphan Sonnevile SA, Managing Director, or Sidney D. Bens, Chief Financial Officer.

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**Warning:**

This press release may not be used for, or in the context of, and does not under any circumstances constitute an offer for sale or an invitation to subscribe to or purchase the bonds offered further to the Prospectus, in any country in which such an offer or invitation would be unlawful. The communication of this press release and the offer or sale of the bonds may, in certain countries, be limited by statutory or regulatory provisions.

Persons that find themselves in possession of this press release or the bonds should familiarise themselves with, and abide by, any such restrictions relating to the communication of the Prospectus and the offer and sale of the bonds.

Moreover, no action has been taken by ATENOR or the arranger intended to allow a public offering of the bonds or communication of this press release in any country (other than Belgium) where an action for such purposes is required. Likewise, no bond may be offered or sold, directly or indirectly, and neither the Prospectus nor any advertisement or other promotional material may be communicated or published, in any country, except under circumstances in accordance with the applicable laws and regulations.

Specifically, the bonds have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**") and may not be offered or sold in the United State or to or for the account or benefit of United States persons ("**U.S. persons**") (as defined by the Securities Act) except in the context of transactions that are exempt from registration or for which registration is not required pursuant to the Securities Act. Please refer to the "Subscription and Sale" section of the Prospectus for a more detailed description of the restrictions on the sale and distribution of the bonds.