

Press release

MAJOR ACQUISITION IN WARSAW

La Hulpe, 14 May 2019

ATENOR has signed an agreement, through its new Polish subsidiary, relating to the acquisition of a new plot located near the Warsaw Chopin Airport. This plot with an exceptional area of 14.1 ha is one of the largest plots still available within the city boundaries. The zoning conditions plot allow to build at least 250,000 m² which will be mainly devoted to the development of offices, hotels and/or conferences and services center.

The plot enjoys very good public transport connectivity. It is located close to the airport bus station and to 5 bus lines. The other two nearest stations are also at walking distance. In addition, the site has three access points, including one directly on the highway leading to the ring road and the main motorway network. This major development is located at the start of the airport-town centre road. This “business corridor” is targeted by companies searching for a financially affordable alternative for their location, and offering excellent mobility. This “business corridor” is also destined to make its mark on the Warsaw property map, irrespective of the current debate about the opening, in the long term, of a second airport, 50 kilometres from the city.

The Warsaw property market is the biggest and most active in Central Europe. Thanks to the growing number of multinationals and the increasing internal demand, the quality office lease market has been strong for several years now.

This acquisition fits into ATENOR international development strategy which aims to promote major projects of high architectural and environmental quality in several dynamic European metropolises. It strengthens ATENOR presence in Warsaw, already active with two office buildings that go by the name of “University Business Center”. This acquisition is symbolic on more than one level: on the one hand, the portfolio of projects in development has crossed the one million m² threshold, enshrining the progress made on the international growth plan, drawn up in 2017. Furthermore, this acquisition makes Warsaw ATENOR top market in terms of development potential.

Following this new acquisition, the number of ATENOR projects under development has gone up to 26 and represents a development potential of approximately 1,170,000 m². The projects are located in Brussels, in Wallonia and Flanders (Belgium), in Luxembourg, in the Paris Region (France), in Lisbon (Portugal), in Düsseldorf (Germany), in Warsaw (Poland), in Budapest (Hungary) and in Bucharest (Romania).

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR - Bloomberg: ATEB BB

For more detailed information, please contact Stéphan Sonnevile SA, CEO or
Sven Lemmes for Weatherlight SA, Executive Officer

+32-2-387.22.99 - +32-2-387.23.16 - e-mail: info@atenor.be - www.atenor.be