

Press release

## **ATENOR ACQUIRES ITS FOURTH OFFICE DEVELOPMENT PROJECT IN BUDAPEST (HUNGARY)**

*La Hulpe, 18 July 2019*

ATENOR has signed an agreement relating to the acquisition of a plot of 5,711 m<sup>2</sup> in the 11<sup>th</sup> district of Budapest, Hengermalom út 18.

The plot is situated in South Buda which is one of the most popular parts of the city, due to the closeness of universities, its easily accessibility and the huge amount of green area. The location is also close to M1 and M7 motorways. This submarket is continuously developing thanks to the new Metro line 4, a new tram and bus network and the growing number of services like shopping centres, restaurants, cafés, sport and recreational facilities.

This site is only 400 meters from Újbuda Shopping Center, and 700 meter from the Danube. Thanks to the closeness of Rákóczi Bridge both the downtown and the southern Pest districts can be reached in quite a short time.

ATENOR will develop an “A+” category office building delivering environment-conscious solutions and an outstanding quality. It will offer about 15,000 m<sup>2</sup> office area with an underground garage, internal garden and terraces.

This acquisition fits into ATENOR's international development strategy, which aims to promote major projects of high architectural and environmental quality in several dynamic European metropolises.

Following this new acquisition, the number of ATENOR projects under development has gone up to 28 and represents a development potential of approximately 1,215,000 m<sup>2</sup>. The projects are located in Brussels, in Wallonia and Flanders (Belgium), in Luxembourg, in the Paris Region (France), in Düsseldorf (Germany), in Warsaw (Poland), in Lisbon (Portugal), Budapest (Hungary) and in Bucharest (Romania).

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR

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Bloomberg: ATEB BB

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