

Press release

## **NEW REAL ESTATE PROJECT IN BELVAL (GRAND DUCHY OF LUXEMBOURG)**

La Hulpe, 24 October 2019

At the end of a consultation initiated by AGORA, in charge of the urban development of Belval in the Grand Duchy of Luxembourg, ATENOR was selected from among many candidates for the development of Lot 42 located in the Central Square in the municipality of Esch-sur-Alzette.

The distribution and diversity of functions housed in all the buildings in Central Square will ensure the contemporary and indissociable attraction of a vibrant and dynamic urban centre. In the heart of Belval, surrounded by a pedestrian area, the ground floor of the buildings will host a wide range of services and shops.

Lot 42 concerns the development of a building consisting of 20,343 m<sup>2</sup> of offices and 1,238 m<sup>2</sup> of shops. Its location is both unique and strategic. Lot 42 is ideally located at the crossroads of the "main office street", Porte de France, and the "main pedestrian shopping street", the cornerstone of Central Square and gateway to the Belval site.

The selection procedure was organised on the basis of architectural, urban and economic analysis criteria defined by AGORA. Another fundamental criterion of selection was the ability for good cooperation among Central Square actors to achieve a coherent overall project.

The project proposed by ATENOR has distinguished itself thanks to its excellent urban and architectural qualities. It perfectly meets the objectives of sustainability but also for the flexibility of development of large office floors. The work will begin in the spring of 2021 and finish at the end of 2023.

This new project clearly highlights ATENOR's willingness to contribute, in collaboration with AGORA, to the development of innovative and large-scale real estate projects on the Belval site.

Lot 42 is next to the NAOS buildings (14,000 m<sup>2</sup>) delivered in July 2019 occupied largely by ARHS and TWIST (14,300 m<sup>2</sup>) including office space, housing and shops on which work is expected to start in Spring 2020.

As a result of this new acquisition, the number of projects developed by ATENOR has increased to 28 and represents an area of more than 1,200,000 m<sup>2</sup>. These are located in Brussels, Wallonia and Flanders (Belgium), Luxembourg, Paris region (France), Lisbon (Portugal), Düsseldorf (Germany), Warsaw (Poland), Budapest (Hungary) and Bucharest (Romania).

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR

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Bloomberg: ATEB BB

For more detailed information, please contact Stéphan Sonnevile SA, CEO or  
William Lerinckx for Probatimmo bvba, Executive Officer

☎ +32-2-387.22.99 - 📠 +32-2-387.23.16 - e-mail : info@atenor.be - www.atenor.be