

Press release

NEW PROJECT FOR ATENOR IN BRUSSELS REGION

La Hulpe, 25 October 2019

ATENOR has signed an agreement with IMMO-BEAULIEU for the acquisition of the “Beaulieu” buildings located at numbers 5-7-9-11 of the avenue of the same name in Auderghem.

These buildings date from 1993 and are occupied by the European Commission up to 31 December 2020.

They stand in an area that is subject to a Herrmann-Debroux PAD (land-use master plan) project currently under public inquiry. The public authority, through this planning operation, aims to improve the coherence and quality of life of a highly important city gateway.

In its capacity as urban developer, ATENOR intends, by acquiring these two buildings, to play an operational role in the implementation of urban renewal.

The massive presence of the European Commission in this district is another factor that was taken into consideration in this acquisition.

Notoriously obsolete, these buildings will be subject to thorough study to determine the best economic and environmental alternative for their redevelopment.

After extending its operations in the Brussels North District, ATENOR confirms, through this additional step, its major presence in districts of prime importance in the Brussels Region.

As a result of this new acquisition, the number of projects developed by ATENOR has increased to 29 and represents an approximate area of more than 1,200,000 m². These are located in Brussels, Wallonia and Flanders (Belgium), Luxembourg, Paris region (France), Lisbon (Portugal), Düsseldorf (Germany), Warsaw (Poland), Budapest (Hungary) and Bucharest (Romania).

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR

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Bloomberg: ATEB BB

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